

Appendix A

LONDON PUBLIC LIBRARY
Statement of Operations
April 30, 2023



Description	Budget YTD	Actual YTD	Variance YTD	% Variance YTD	Annual Revised Budget	Prior Year Actual
<i>Provincial Grant Revenue</i>	-199,610	-199,610	-0	(0%)	-598,829	-598,829
Borrowers Revenue	-502	-660	158	32%	-1,505	-1,380
Library Merchandise	-1,666	-548	-1,118	(67%)	-5,000	-1,512
Print Revenue	-22,670	-30,874	8,204	36%	-68,010	-68,014
Copy Card Revenue	0	0	0	0%	0	0
Lost/Replacement Revenue	-11,903	-13,024	1,121	9%	-35,710	-35,678
Inter-Library Loan Revenue	0	-42	42	0%	0	0
Photocopy Revenue	-6,185	-8,295	2,110	34%	-18,555	-18,477
Programs Revenue	-1,117	-635	-482	(43%)	-3,350	-1,476
<i>User Fees Total</i>	-44,043	-54,078	10,035	23%	-132,130	-126,537
Investment Income	-27,137	-61,537	34,400	127%	-81,412	-93,024
Miscellaneous Revenue	-400	-100	-300	(75%)	-1,200	-13,460
<i>Operating Revenue Total</i>	-27,537	-61,637	34,100	124%	-82,612	-106,484
Meeting Room Revenue - Branches	-13,183	-15,302	2,118	0%	-39,550	-27,647
Meeting Room Revenue - Central & Wolf Hall	-59,750	-61,864	2,113	4%	-179,250	-138,306
Meeting Room - Security Revenue	-6,667	-8,385	1,718	26%	-20,000	-24,955
Meeting Room - Other Revenue	-333	0	-333	(100%)	-1,000	-469
<i>Meeting Room Revenue Total</i>	-79,933	-85,550	5,617	7%	-239,800	-191,377
Central Library - Leased Space Revenue	-38,478	-38,558	80	0%	-115,433	-115,433
East London - Leased Space Revenue	-21,000	-28,389	7,389	0%	-63,000	-102,271
Sherwood - Leased Space Revenue	0	-2,832	2,832	0%	0	-8,496
Shared Services Revenue	-2,500	-2,541	41	2%	-7,500	-25,057
RE:search Unlimited	0	0	0	0%	0	0
<i>Business Revenue Total</i>	-61,978	-72,319	10,341	17%	-185,932	-251,255
<i>City of London Revenue Total</i>	-7,376,231	-7,376,232	1	0%	-22,128,694	-21,741,937
Contribution from Stabilization Reserve	-524,066	0	-524,066	0%	-1,572,197	0
Contribution from Collections Reserve	-60,000	-60,000	0	0%	-180,000	-201,125
<i>Reserve Fund Drawdowns Total</i>	-584,066	-60,000	-524,066	(90%)	-1,752,197	-201,125
Total Operating Revenue	-8,373,398	-7,909,426	-463,972	(6%)	-25,120,194	-23,217,544

Appendix A

LONDON PUBLIC LIBRARY
Statement of Operations
April 30, 2023



Description	Budget YTD	Actual YTD	Variance YTD	% Variance YTD	Annual Revised Budget	Prior Year Actual
<i>Personnel Costs Total</i>	5,380,166	5,347,554	32,612	1%	16,596,444	15,426,501
Human Resources Services	20,833	6,525	14,309	69%	62,500	48,064
Registration & Conferences	14,467	28,054	-13,587	(94%)	43,400	31,959
Staff Development	22,667	5,554	17,113	75%	68,000	20,518
Travel	4,733	3,968	766	16%	14,200	8,967
Miscellaneous Administrative Expenses	13,802	34,812	-21,011	(152%)	41,405	19,824
<i>Administrative Expenses Total</i>	76,502	78,912	-2,411	(3%)	229,505	129,333
Advertising, Marketing & Communications	41,667	10,626	31,040	74%	125,000	53,081
Audit	6,173	6,173	-0	(0%)	18,520	17,809
Bank and interest charges	13,280	13,381	-101	(1%)	39,840	38,594
Business Equipment	27,750	7,693	20,058	72%	83,250	41,980
Insurance	85,285	94,195	-8,910	(10%)	255,856	228,452
Legal and Consulting	15,000	8,054	6,946	46%	45,000	21,110
Meeting Room/Client Relations	17,667	20,501	-2,834	(16%)	53,000	51,188
Memberships	7,341	5,610	1,732	24%	22,024	27,551
Photocopiers	7,408	6,940	469	6%	22,225	21,901
Postage	7,667	11,758	-4,092	(53%)	23,000	10,832
Stationary & Supplies	83,473	66,468	17,005	20%	250,419	127,336
Telephone	28,853	25,415	3,438	12%	86,558	74,288
<i>Purchased Services Total</i>	341,564	276,814	64,749	19%	1,024,691	714,120
Internet and Connectivity	92,465	64,809	27,656	30%	277,396	212,459
Software	196,184	216,369	-20,184	(10%)	588,553	335,049
Hardware	20,000	23,304	-3,304	(17%)	60,000	88,704
<i>Technology Services Total</i>	308,650	304,482	4,168	1%	925,949	636,213
<i>Utilities Total</i>	330,835	272,567	58,267	18%	992,504	942,222
Building Supplies	12,488	10,547	1,941	16%	37,464	21,916
Building Repairs and Maintenance	372,055	403,134	-31,079	(8%)	1,116,165	1,107,155
Rent	251,602	259,444	-7,841	(3%)	754,807	672,968

Appendix A

LONDON PUBLIC LIBRARY
Statement of Operations
April 30, 2023



Description	Budget YTD	Actual YTD	Variance YTD	% Variance YTD	Annual Revised Budget	Prior Year Actual
Security	171,667	192,971	-21,304	(12%)	515,000	543,626
Vehicles	29,657	28,680	977	3%	88,971	92,954
<i>Facility Services Total</i>	<i>837,469</i>	<i>894,775</i>	<i>-57,306</i>	<i>(7%)</i>	<i>2,512,406</i>	<i>2,438,619</i>
Adult Books	248,100	236,018	12,083	5%	744,300	749,219
Juvenile Books	85,250	92,622	-7,372	(9%)	255,750	263,829
Audio Visual Materials	54,333	49,012	5,321	10%	163,000	190,784
Periodicals	16,167	19,668	-3,502	(22%)	48,500	47,204
Electronic Resources	415,667	422,355	-6,688	(2%)	1,247,000	1,239,496
Licences	5,000	3,992	1,008	20%	15,000	14,754
Collections Costs	13,983	7,709	6,274	45%	41,950	45,079
<i>Collections Total</i>	<i>838,500</i>	<i>831,375</i>	<i>7,125</i>	<i>1%</i>	<i>2,515,500</i>	<i>2,550,365</i>
<i>Lending Materials & Supplies</i>	<i>20,333</i>	<i>12,866</i>	<i>7,468</i>	<i>37%</i>	<i>61,000</i>	<i>46,949</i>
<i>Program Services</i>	<i>33,333</i>	<i>30,158</i>	<i>3,176</i>	<i>10%</i>	<i>100,000</i>	<i>47,849</i>
<i>Furniture & Equipment</i>	<i>22,770</i>	<i>15,808</i>	<i>6,963</i>	<i>31%</i>	<i>68,311</i>	<i>26,003</i>
Stabilization Reserve	0	0	0	0%	0	167,326
Collections Reserve	0	0	0	0%	0	0
<i>Reserve fund contributions Total</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0%</i>	<i>0</i>	<i>167,326</i>
<i>Self-Insurance Reserve Fund Contribution</i>	<i>31,295</i>	<i>31,346</i>	<i>-51</i>	<i>(0%)</i>	<i>93,885</i>	<i>92,044</i>
Total Operating Expenses	8,221,417	8,096,657	124,760	2%	25,120,194	23,217,544
Net Operating (Surplus)/Deficit		187,231			-0	0