



## REPORT TO LIBRARY BOARD

JUNE 25, 2026

**SUBJECT:** 2026 Operating Budget Submission

**PURPOSE:** For Approval

**PREPARED BY:** Executive Team

**PRESENTED BY:** Michael Ciccone - CEO

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### RECOMMENDATION

That the Library Board approve staff's recommendation to submit no changes to the proposed 2027 City of London operating budget allocation for the Library.

### BACKGROUND

The following was received from City staff on June 8, 2026:

There is no formal Mayoral Direction for the 2027 Annual Budget Update; however, on April 20, 2026, Mayor Josh Morgan submitted a letter to the Strategic Priorities and Policy Committee outlining the expectations for 2027. This communication clearly emphasizes the desire to have civic service areas and agencies, boards and commissions review opportunities to reduce the projected 2027 tax levy increase and bring forward any identified reduction opportunities through the 2027 Annual Budget Update. Should your service area have any reductions, please let me know by June 30th.

The Library's 2027 operating budget allocation from the City of London is \$27,342,000, reflecting a 5.2% increase from 2026. This amount does not include an additional \$89,687 allocated through assessment growth. Continued cost pressures, especially in technology, digital collections, wages and benefits, and other external factors, necessitate this increase to sustain current operations.

Staff have not identified any viable business cases or assessment growth submissions for additional funding at this time.